

HRVC Financial Policies

Budget

The Executive meets pre-season, in consultation with the Technical Director, to set the operational budget for the teams and club for the upcoming season. Individual team budgets are posted at tryouts and available at all Executive meetings. The externally contracted bookkeeper works directly with the Club Treasurer and together they are fiscally responsible for the day to day operations and financial record keeping of the Club. Both of these roles report directly to the Club Accountants: Beckett, Lowden, Read in Burlington to ensure fiscal responsibility and accountability.

Financial Commitment & Fee Payment

Participation in a performance-driven program requires significant financial support. A breakdown of the expenses as well as a full explanation of the fees are clearly posted at tryouts. HRVC fees are broken into two areas: Club Fees and Apparel Fees (as HRVC runs a 3 year uniform cycle). Athlete fees includes: OVA registration, facility rental, coaching, specialty training, OVA Athlete fees, Provincials, National and International event registrations, year-end banquet, beach program, coach and administrative costs etc. This fee is determined annually and set prior to HRVC tryouts each summer, posted at tryouts and paid at the time of athlete online registration in the fall. Any additional tournament fees and related travel costs including transportation and hotel expenses are not included in the club fees. In order to practice and compete, all athletes must be in good standing with HRVC by paying their registration fees by the final due date each year.

Refund Policy

Registration fees may be refunded for valid medical reasons. Decisions regarding the refund amount will be made on a case-by-case basis, and will include such factors as length of season played and fixed costs already paid out (i.e., OVA fees, uniform fees, fundraising donations, facility rental and insurance). If an athlete/member chooses to leave the team/club prior to the end of the season (May) a letter of resignation will be required. Upon receipt of a resignation letter addressed to the Club Secretary, the Executive will determine at its sole discretion if funds are to be returned to the member.